

LRPOA 2020 OPERATING BUDGET

Budget Totals	Estimated	Actual	Difference
Membership Dues	\$30,000	\$30,433	\$433
Arcitectural Fees	\$2,500	\$662	-\$1,838
Donations	\$1,200	\$565	-\$635
TOTAL INCOME	\$33,700	\$31,660	(\$2,040)
Bank Fees (General, Paypal, Checks)	\$200	\$0	\$200
Entrance Gardening	\$3,000	\$1,311	\$1,689
Entrance Lighting (\$6500 est)	\$6,500	\$0	\$6,500
Entrance Repairs	\$1,000	\$0	\$1,000
Insurance: Liability & Umbrella	\$7,700	\$7,629	\$71
Insurance: Directors & Officers	\$6,000		\$6,000
Legal & Professional Consultants	\$2,000	\$0	\$2,000
Licenses & Permits	\$700	\$0	\$700
Neighborhood Activities	\$2,500	\$405	\$2,095
Office Supplies	\$300	\$15	\$285
PO Box Rental	\$165	\$168	(\$3)
General Postage & Mailings (2)	\$1,000	\$101	\$899
Newsletter Printing (2)	\$1,000	\$583	\$417
Rent (Meeting Room)	\$350	\$35	\$315
Miscellaneous Expenditures	\$500	\$0	\$500
Storage (Archives)	\$775	\$0	\$775
Trails Maintenance	\$7,800	\$3,900	\$3,900
Webpage	\$550	\$515	\$35
Welcome Gift	\$200	\$0	\$200
TOTAL EXPENSES	\$42,240	\$14,662	\$27,578
DIFFERENCE (TOT INCOME - TOT EXPENSES)	(\$8,540)	\$16,998	
6/30/2020 CASH BALANCE		\$44,772	
ESTIMATED CASH BALANCE 12/31/2020	\$36,232		
TARGET CASH RESERVES 12/31/2020	\$10,000		\$26,232